

Document Checklist for MCB Visa Credit Card (Roshan Digital Account)

Please e-mail scanned copies of mandatory documents at mcb.rdcc@mcb.com.pk

Mandatory Documents:

Application Form	To Fill & Sign
Copy of CNIC/NICOP/POC/Passport	To Attach
Declaration	To Read, Accept & Sign
CF-1 Form	To Fill & Sign
CF-19 Form	To Fill & Sign
Summary box	To Read & Sign
Supplementary Card Application Form & supplementary card applicant CNIC/NICOP/POC/Passport copy (if applicable)	To Fill & Sign

Other Documents:

Terms & Conditions	To Read & Accept
Welcome Guide	To Read only (for product understanding)



Bank for Life

MCB Visa Credit Card (Roshan Digital Account)

Application Form



TYPE OF CARD:

Visa Classic Visa Gold Visa Platinum

Chip Maintenance fee will be charged as per Bank’s Schedule of Charges as mentioned in summary box.

PERSONAL DETAILS:

Title (tick one) Mr Ms Mrs.

First Name

Middle Name

Last Name

Your name, as you would like it to appear on the card.
Limit one letter per box. A maximum of 19 characters are allowed.
Provide space between first and last name.

Name as on CNIC/NICOP/POC

CNIC/NICOP/POC Number

CNIC/NICOP/POC Issuance
DD MM YYYY

CNIC/NICOP/POC Expiry
DD MM YYYY

Passport Number

Father’s/Husband’s Name

Father’s/Husband’s CNIC

Mother’s Maiden Name (before marriage)
(for security purposes)

Date of Birth Gender M F
DD MM YYYY

Place of Birth

Nationality 1

Nationality 2

Resident 1

Resident 2

Marital Status Single Married Widowed Divorced No.of Dependant(s)

Educational/Professional Qualification

CONTACT DETAILS:

Type of Accomodation House Apartment Portion

Nature of Residence Owned Rented Parents’ Mortgaged Company Provided

Residing Since Months Years

Residential Address

City

State

Postal Code

Country

Telephone Res

Mobile No.

E-mail

Office Address

Company Name

Company Address

City

State

Country

E-mail

Mobile No.

Postal Code

Telephone No.1

Telephone No. 2

Residential Address (Pakistan)

Tehsil/District/Area

City

Nearest Landmark

Mobile No.

Postal Code

Telephone Res 1

Telephone Res 2

E-mail

Mailing Preference

 Home Office

EMPLOYMENT/OCCUPATION DETAILS YOUR OCCUPATION (TICK ONE)

Your occupation (tick one)

Salaried Self-Employed

If Salaried

Employer's Name

Designation Grade/Rank

Department

Date of Joining - -
DD MM YYYY

If Self-Employed

Self Employed Professional Self-Employed Businessman

Designation

Type of Business

Manufacturing Trading Agriculture Services Others (please specify) _____

Name of Company/Firm

Date of Business Establishment - -
DD MM YYYY

INCOME DETAILS

Monthly Gross Income in PKR

Do you have other source of income? Yes No

If Yes, monthly income in PKR

Are you a Tax Filer? Yes No

If Yes, NTN

Source of other income

Is your spouse employed Yes No

If Yes, monthly income in PKR

Bill Payment

	PKR A/C	FCY A/C
Bill Generation Date	24th	28th
Due Date	16th	20th

*Bill generation and due date could be extended due to holidays, however 22 days grace period will remain same.

Want to avail credit security? Yes No

Banking Details

Remitting Bank

Account Title

Account No.

Do you maintain an account with MCB Yes No

If yes, please write your account no.

Do you maintain an account with other Bank Yes No

If yes, please mention:

Bank Name

Account Title

Account No.

Please mention amount for lien marking with currency

Credit Limit will be assigned 70% of the lien amount.

AUTO DEBIT AUTHORITY:

Declaration

I instruct MCB Bank Limited to make automatic monthly deduction(s) from my account stated in the application and pay such deducted proceeds to settle the outstanding full/minimum amount to the mentioned MCB Visa Credit Card Account. MCB is authorized to obtain and read copies of my MCB Visa Credit Card monthly statement of accounts and accordingly effect monthly debits to my identified account in payment for the goods/services billed as purchased by me and/or the holders of my MCB Visa Credit Card, Supplementary Cards and/or in payment for cash advances billed to me using MCB Visa Credit Card and/or in payment for any other charges/costs/expenses billed to me by the MCB Visa Credit Card centre pursuant to the applicable Terms and Conditions of my card membership.

Based on my selection, I would like the full/minimum amount deducted as indicated in the applicable MCB Visa Credit Card monthly statement of account.

Roshan Digital Account No.

I wish to make (tick one) Full Payment Minimum Payment

Account Type PKR FCY

Please mention currency USD GBP EUR other

If other please mention currency name

In case of Foreign Currency Account- The FCY account tagged to the MCB Visa Credit Card will be debited by equivalent PKR at the prevailing market rate to settle the outstanding full/minimum amount of the MCB Visa Credit Card.

LIEN ON ACCOUNT:

I hereby authorize MCB Bank Ltd. (the "Bank") to mark lien on my Roshan Digital Account (mentioned in the Auto Debit Authority) in order to hold funds as per allowed credit card limit.

I further authorize bank to adjust my credit card's full outstanding balance from the above mentioned account which is marked under lien in case sufficient funds are not available to auto debit from my Roshan Digital Account for a consecutive period of 03 months.

ACKNOWLEDGEMENT:

I hereby acknowledge and confirm that the I have fully read and understood all the terms, conditions, information, declaration(s) as provided in all the documents accompanying the Account Opening Form , including but not limited to the Terms and Conditions, Summary Box and the Declaration Form.

Additionally, in so far as any Supplementary card Member(s) is concerned, It shall be my/Supplementary card Member(s)' responsibility to read and understand these documents and ensure compliance with the same.

Card Applicant's Signature

Date





MCB Visa Credit Card (Roshan Digital Account)

Declaration



Declaration:

By signing below, I am requesting/applying for the issuance of a Credit Card/Supplementary Credit Card, as per the Bank's policy(ies)/ procedure(s), and/or for its renewal and replacement, until its cancellation by me or revocation of it by the Bank.

I hereby acknowledge that on acceptance of my Application I shall be provided with a package containing the Card(s) and detailed Terms and Conditions pertaining to the use of the Card(s). It shall be my/ Supplementary Cardmember(s)'s responsibility to read and understand the Terms and Conditions and comply with the same.

I hereby further agree that signing on the back of the Card(s) and/or using the Card(s) will signify my acceptance to all such Terms and Conditions and I will thereafter be bound by the same. In the event that I do not agree with such Terms and Conditions, I will immediately cut the Card(s) in half and return both halves to the Bank in accordance with the Terms and Conditions, along with immediate notification of the same to the Bank/ Bank's call centre. I hereby acknowledge and agree that in the event the Bank fails to provide me with the Terms and Conditions with the package, it shall be my sole responsibility to inform the Bank of the same and request for the Terms and Conditions before signing on the back of the card(s)/ using the card(s), failing which it shall be deemed that I have read and understood and accepted the Terms and Conditions through the use of the Bank's website and made myself fully aware of the same. I further acknowledge that I have been made aware by the Bank that the Terms and Conditions are also provided on the website.

I do hereby authorize the Bank and third parties duly appointed by it to acquire, verify, exchange disclose or share with proper security measure any information regarding myself or pertaining to Supplementary Applicant(s)/ Supplementary Card Member, submitted with this Application or provided separately, with any person or institution, including my/our banker(s), employers as the Bank may deem fit. This authorization would extend to information regarding my place of residence, work and or reference, for the purpose of verification of any information pertaining to processing of my/ Supplementary Application, as well as to any purposes related to my Credit Card/ Supplementary Credit Card, as the Bank may deem appropriate.

I confirm that I have read and understood the schedule of charges giving details of the charges and fees applicable, as provided to me. I confirm that I shall be responsible for the payment of all charges and liabilities accrued towards me in accordance with the schedule of charges, as appearing in my statements of account, including those of the Supplementary Card Member(s). I acknowledge that the applicable charges and fees in the schedule of charges are subject to change/ variation at the discretion of the Bank, which may be notified to me by the Bank in any manner it deems fit. In the event that I continue to use the Card(s) after receipt of such notification by me, I shall be deemed to have acknowledged, un-conditionally accepted and agreed to the notified amended schedule of charges.

I confirm that all information stated herein and/ or in any attachment hereto or otherwise provided to the Bank by me is true and accurate in all material respects. I will inform the Bank immediately in writing or through its call centre in case of change in any of the details provided in the Application Form or otherwise, regarding myself and Supplementary Card Member, including but not limited to name, address, contact numbers etc. I further confirm that in event that my signatures herein below differs materially from the signature in my Computerized National Identity Card (CNIC), the Bank is authorized to rely on my signatures as appended on this Application or on any agreement and/or other communication signed or proposed to be signed by me in the manner specified herein below. In case of change in signature I shall provide an undertaking to the bank for acceptance of all communication with the changed CNIC.

I hereby undertake to settle my credit card timely through designated payment channels only, however in case of default/delayed payment the authorized Bank Staff may contact/ follow up for payment. It shall be my sole responsibility to ask the identity of the staff before handing over payment to authorized bank staff to settle my dues and I will not make payment to any unauthorized person, The Bank therefore doesn't assume any responsibility for theft, loss or any other unforeseen circumstances during the transit of these funds beyond the obligatory vigilance extended.

I agree that the Bank shall be liable to make any deductions in respect of government taxes or federal excise duties or any such charges that may be applicable from time to time, from any payment made by the Bank to any merchant and/or for services provided by any such merchant to me. In case of any liability imposed upon and/or accrued to the Bank, due to such non-deduction, the same shall be recovered by the Bank from me as a valid charge and liability and may be debited from my card account.

I agree that the Bank may block usage of the Card/Supplementary Card, or cancel the Card/Supplementary Card, if I commit default in respect of any other financial facility(ies) availed from the Bank.

I hereby declare and undertake that any financing facility currently availed by me or availed by me in the future, either in my own name or in the name of my family members, from other banks through Credit Cards, including such financing facility from the Bank will be in good faith without negligence in accordance with the Prudential Regulations of the State

Bank of Pakistan and any other law, rules and regulations in pursuance thereof (along with any alterations/amendments/modifications thereof). I shall further provide any documentation or personal details including renewed copy of CNIC/Passport to you as and when requested by the Bank in respect of my credit details.

I accept that the Bank has the right to decline/ reject my Application or extend its processing period without furnishing any reason and to retain all supporting documents submitted for the processing of this Application. This decision shall not be challenged by me.

The Bank shall, from time to time, send me the Terms and Conditions of other facilities and I shall only be eligible to avail any such facilities once I have read the governing Terms and Conditions and fully accepted them.

I hereby declare and undertake that no drawings/withdrawals from my Credit Card account shall be used for the subscription of an initial public offering.

I hereby authorize the Bank to deliver my basic or Supplementary Credit Card on my mailing preference to any of my blood relatives or family members able to provide their CNIC No./ CNIC copy.

I further declare that my signatures shall be viewed as my consent to all the Terms and Conditions mentioned in the Application Form

Card Applicant's Signature

Date



111 000 622



mcb.com.pk



[/MCBBankPk](https://www.facebook.com/MCBBankPk)



Over 1350 Branches & ATMs





STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI.

Attachment to BPRD Circular No. 4 dated February 11, 2009

ANNEXURE – CF-1

UNDERTAKING

I ----- S/O, D/O, W/O ----- holder of CNIC -----
-----, undertake that the detail of my existing exposure from the “Entire Banking Sector” as on-----
- is as under:

Details of Credit Cards (Clean) limits being availed from other banks/DFIs:

Sr. #	Name of the Bank / DFI	Approved Limit

Details of Credit Cards (Secured) limits being availed from other banks/DFIs:

Sr. #	Name of the Bank / DFI	Approved Limit

Details of Personal Loan (Clean) limits being availed from other banks/DFIs:

Sr. #	Name of the Bank / DFI	Approved Limit	Amount Outstanding On Application date

Details of Personal Loan (Secured) limits being availed from other banks/DFIs:

Sr. #	Name of the Bank / DFI	Approved Limit	Amount Outstanding On Application date

Details of other facilities if any (Clean & Secured) being availed from other banks/DFIs:

Sr. #	Name of the Bank / DFI	Approved Limit	Nature (Clean / Secured)	Current Outstanding

Applied Limits (Including the application in process):

Sr. #	Name of the Bank / DFI	Facility under Process	Nature of Facility (Clean / Secured)

Signature: _____
Name of Applicant: _____
CNIC # _____

**The Manager
MCB Bank Limited**

Dear Sir,

I/We hereby authorize you to earmark or set apart a sum of Rs. _____ from my/our _____ account with you. The said amount will stand charges as security against advances made by you to Mr./Messrs _____ From time to time and will remain so charged until advances and interest thereon are fully repaid.

I/We further agree and undertake that I/we shall have no right whatsoever to withdraw in part or full the amount so charged in my/our account, in event of default of Mr./Messrs _____ you are hereby authorized to appropriate this amount against moneys owed to you without further reference to me/us.

Your Faithfully

Signature

Summary Box

The information contained in this Box summarizes key features of Credit Card and is not intended to replace any term and condition of the product. It is very important that the customer should carefully read the full terms and conditions before agreeing and signing this information.

Joining/Annual Fee

- No Card Joining Fee for basic / Supplementary Card
- No Card Annual Fee for basic / Supplementary Card

Annual Chip Maintenance Fee

(Renewal Charges)

Basic Card Chip Maintenance Charges

Classic	Gold	Platinum
PKR 2,500 p.a. plus 13% FED	PKR 4,000 p.a. plus 13% FED	PKR 8,000 p.a. plus 13% FED

First Year Fee is Waived

Supplementary Card Chip Maintenance Charges

Classic	Gold	Platinum
Free	Free	Free

Chip Maintenance charges can be reversed on spending within 60 days of these charges application by calling up Call Centre. The spending required against each category is as follows. (Only Chip charges will be reversed).

Classic	Gold	Platinum
PKR 10,000 Spending	PKR 20,000 Spending	PKR 50,000 Spending

Annualized Percentage Rate (APR)

Service Fee/Markup on Cash Transactions: **3.33%** per month translated into an APR of up to **40%** calculated on a daily basis on unpaid balance from date of transaction. If the full payment is not received by the due date in case of minimum/partial payment service fee/markup will be charged from transaction till payment date, and then on the remaining outstanding balance service fee/ markup will be charged till statement date on full outstanding balance.

Service Fee/ Markup Retail: **3.33%** for service fee/markup per month translated into an APR of up to **40%**

Service Fee /Markup Calculation:

Outstanding Principle X 40% X No. of days payment delayed

No. of days (365)

- Installment Markup is charged @ 3% p/m on the basis of 30 days per month

Interest Free Period

Maximum 52 Days on retail transactions.

Interest Charging Information

On MCB Visa Credit Card, a service fee/markup of 3.33% per month translated into an APR of 40% for cash advance transactions will be charged on a daily basis from the transaction date till payment date. If you pay the minimum due amount or any amount less than the full balance by the payment due date, the service fee/markup will be charged on the full outstanding balance from transaction date till payment date and on the remaining outstanding balance, markup will be charged from payment date to the statement date. If full payment is received and credited into the credit card account by the payment due date, service fee/markup will be charged for the days credit facility is availed.

Transaction Date 01/01/20 Value	Outstanding	Payment Date 06/01/20	Service Charges
Rs.10,000	Rs.10,000	Rs.10,000	5 Days Service Charges on Rs.10,000

Partial Payment Scenario

Transaction Date	Statement Date	Payment Date	Due Date	Statement Date
21/03/2020	04/04/2020	20/04/2020	27/04/2020	04/05/2020
Value	Outstanding	Payment Received	Service Charges Applied	
Rs.20,000	Rs.20,000	Rs.10,000	A+B	

Service Charges A: From 21/03/2020 to 20/04/2020 on Rs. 20,000/-

Service Charges B: From 21/04/2020 to 04/05/2020 on Rs.10,000/-

Full Payment Scenario

Value	Outstanding	Payment Received	Service Charges
Rs.20,000	Rs.20,000	Rs.20,000	0

Payments Allocation

Payment to your credit card account will be applied in the following order:

- Govt. taxes, service fee/markup, other charges and fees
- i-plan
- i-cash
- Purchases

In case of minimum payment, a portion of the principal outstanding balance will be adjusted whereas the remaining payment will be as per order mentioned above.

Minimum Monthly Repayments

PKR 500 or 5% of the outstanding amount whichever is higher.

If you have missed your last month payment then the minimum payment will become overdue and will be part of next month's minimum payment due.

In case any instalment plan (EMI's) is availed, the minimum amount will comprise instalment amount and 5% of the outstanding balance.

Card Limits

Maximum Card Limit Cash Withdrawal Limit

Classic: PKR 149,999 Up to 50% of the total assigned limit

Gold: PKR 499,999 Subject to available credit and

Platinum: PKR 5,000,000 cash limit


Charges

Consumers may refer to Schedule of Charges placed at MCB website.

Cash Advances Fee

Withdrawal with in Pakistan: No Fee


Withdrawal outside Pakistan: PKR 750(per transaction) or up to 3% of the cash advance transaction amount (whichever is higher) plus all charges passed on by the acquiring bank.

 APR: 1.5% service fee mark-up translated into an APR of 18% p.a.

i-Swich (Balance Transfer)

Processing Fee: Nil

Prepayment Charges: Nil

 APR: 1.5% service fee mark-up translated into an APR of 18% p.a.

i-educate:

Processing Fee: Nil

Prepayment Charges: Nil



APR: 1.5% service fee mark-up translated into an APR of 18% p.a.

i-plan
Processing Fee: Nil
Prepayment Charges: Nil

Foreign Transaction Charges

3% applicable on all transactions acquired/executed at international Merchants within and outside Pakistan.

Further, withholding tax of 1% for filer & 2% for non-filer will incur on the foreign transaction amount.

Arbitration Charges for Disputed Transaction	USD 500 or equivalent
SMS Alert Charges	Free
Voucher Retrieval Fee	Local: 300/- (Per document) International: PKR 900/- (Per document)
Card Replacement Charges	UP to PKR 700
Credit Security	Up to 0.70% of total monthly outstanding balance
Priority Pass Issuance/Annual Fee	Free
Priority Pass per Visit Fee	USD 35 or equivalent Pak Rupee
Priority Pass Replacement Fee	PKR. 500
Default Charges	Cheque Return Charges Up to PKR 1,000 Late Payment Fee PKR 1,500
Cancellation Charges	Nil

*All Charges are subject to FED and Government Taxes

Expiry

The card will expire after 3 years from the date of issuance and renewed automatically with 5 years valid expiry.

Insurance Coverage

The following Insurance coverage is available under MCB Credit Card.

Credit Security

In case of an accidental death, terminal illness or death, the outstanding balance on your MCB Visa is insured for payments and costs a nominal percentage of your outstanding balance.

You can only avail credit security at a time. MCB Bank is only acting as a third party distributor and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party. All MCB applications are processed and approved by insurance provider as per their underwriting guidelines. MCB is not responsible for the processing and approval of these applications in anyway, whatsoever.

Undertaking: I hereby agree this Summary Box after reading, understanding and accepting the terms and conditions herein above, I further agree that rates contained herein are subject to change as per Schedule of Charges.

Card Applicant's Signature

Date